

Understanding Your Defiance College Award Letter

Student Identification Number

This number is your DC Student Identification Number. You should include it on all correspondence with our office. This number is used by all DC offices and departments.

At Defiance College, you will receive your **first** financial aid award notice through the U.S. Mail. After the first award letter is sent, **future notifications** about changes to your financial aid package will be available to you **through your DC Onestop account**.

www.defiance.edu/onestop

For specific information on each type of financial aid, refer to http://www.defiance.edu/pages/FA_home.html

Sign and return by above reply date. For an extension, email financialaid@defiance.edu

Books and Supplies

You will not be billed for books and supplies by the College; however, you will have an expense for these items. You may purchase your books and supplies wherever you choose. Most students use the Defiance College Bookstore. Estimated amount is \$650 per semester.

2012-2013 Award Letter

DEFIANCE COLLEGE
To Know • To Lead • To Serve • To Understand

I.D.# 1234567
Susie Yellow Jacket
123 DC Way
Defiance OH 43512

SAMPLE

Award Date: 03/15/12
Reply Date: 03/29/12
Housing: Resident

Tuition: \$26,740.00
Fees: \$ 620.00
Room/Board: \$ 8,850.00
Total Direct Costs: \$36,210.00

The following financial aid award is based on current information received by Defiance College. This award replaces any previous award sent.

	Fall	Spring	Total
DEFIANCE COLLEGE SCHOLARSHIP	\$4,500.00	\$4,500.00	\$9,000.00
COLLEGE GRANT	\$2,000.00	\$2,000.00	\$4,000.00
FEDERAL DIRECT SUBSIDIZED LOAN	\$2,750.00	\$2,750.00	\$5,500.00
FEDERAL WORK STUDY*	\$1,250.00	\$1,250.00	\$2,500.00
Total Financial Aid Eligibility:			\$21,000.00

PLUS/Alternative Education Loan Eligibility: \$15,210.00

I decline/reduce the following: _____

- Federal Direct Loans will be automatically processed for the amount indicated above. Loans can be declined or cancelled at any time.
- You may accept a lesser amount than what is listed above for loans. These are loans that must be repaid.
- Understand that awards are subject to change due to federal/state funding, FAFSA corrections or verification.
- All of your financial aid with the exception of federal work-study will be placed on your account after all requested documentation has been submitted to the Defiance College Financial Aid Office. Notice of required documentation, if indicated, will be provided by the Financial Aid Office.
- Additional fees may be added to your cost such as health insurance, one time residential fee of \$75, or other lab fees.

You may qualify for additional PLUS or Alternative Education Loan amounts than what is listed on this Award Letter to cover books and miscellaneous expenses. The amount listed above is the difference of direct charges (tuition, fees, room and board if applicable) minus all of the financial aid awarded. Add 1-4% to the eligibility amount to cover loan processing fees. You may contact the Defiance College financial aid office at financialaid@defiance.edu to receive the exact amount of your eligibility.

Sign, date and return one copy of this letter by the above date to reserve these funds in anticipation of your enrollment at Defiance College.

Student Signature _____ Date _____

701 NORTH CLINTON STREET • DEFIANCE, OHIO 43512 • PHONE: 419.784.4010 • FAX: 419.784.0426

Scholarships and Grants are free dollars, not repaid.

Loan funds must be repaid with interest after graduation.

Federal Work Study funds are earned by working on campus. Students receive a paycheck once each month for hours worked.

What will your out-of-pocket payment be? Your PLUS/Alternative Education Loan eligibility represents your remaining cost. This amount is the difference of direct charges (*tuition, fees, room & board*) **minus** all the financial aid awarded. You may use a PLUS or Alternative Education Loan to help with any part of this balance.

If awarded **Federal Work Study**, you must **add that amount** to your remaining cost to determine approximate billing costs for the year.

You may contact the Defiance College Financial Aid Office at financialaid@defiance.edu to receive the exact amount of your PLUS Loan eligibility.

What options do you have to pay your bill?

- Cash, Check, or Credit Card (Visa, Discover, or MasterCard)
- Defiance College Installment Payment Plan (pay monthly- see DC website)
- Federal Direct Parent Loan for Undergraduate Students (PLUS- see insert)
- Alternative Education Loans (see DC website)
- Dollars saved through summer employment or through an on-campus job

Note: You may combine any of the above payment options.

DEFIANCE COLLEGE
OFFICE OF FINANCIAL AID
419-783-2458
financialaid@defiance.edu